

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR FINANCIAL PERIOD ENDED 31 MARCH 2019

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.3.2019 RM	Preceding Year Corresponding Quarter 31.3.2018 RM	Current Year To Date 31.3.2019 RM	Preceding Year Corresponding Period 31.3.2018 RM
Revenue	3,000,648	869,499	13,564,572	4,203,640
Cost of sales	(2,111,096)	(802,599)	(8,621,627)	(2,547,884)
<b>Gross profit</b>	<u>889,552</u>	<u>66,900</u>	<u>4,942,945</u>	<u>1,655,756</u>
Administrative expenses	(958,515)	(1,156,041)	(4,385,251)	(3,963,633)
Other operating expenses	(888,221)	(7,408)	(2,676,703)	(2,688,830)
<b>Operating loss</b>	<u>(957,184)</u>	<u>(1,096,549)</u>	<u>(2,119,009)</u>	<u>(4,996,707)</u>
Finance income	237,973	(4,702)	287,071	5,933
Other income	199,604	261,737	321,206	70,946
Finance cost	(100,138)	(62,343)	(353,166)	(187,718)
Share of loss of associates	-	-	-	-
<b>Loss before taxation</b>	<u>(619,745)</u>	<u>(901,857)</u>	<u>(1,863,898)</u>	<u>(5,107,546)</u>
Taxation	(152,792)	-	(203,341)	170,978
<b>Loss for the period</b>	<u>(772,537)</u>	<u>(901,857)</u>	<u>(2,067,239)</u>	<u>(4,936,568)</u>
Other comprehensive income:				
Exchange difference on translation of foreign operation	51,846	-	166,957	-
Revaluation of land and building	190,063	-	190,063	-
<b>Total comprehensive loss for the period</b>	<u>(530,628)</u>	<u>(901,857)</u>	<u>(1,710,219)</u>	<u>(4,936,568)</u>
Loss for the period attributable to:				
Equity holders of the Company	(504,515)	(869,579)	(2,165,853)	(4,870,137)
Non-controlling interests	(268,022)	(32,278)	98,614	(66,431)
<b>Loss for the period</b>	<u>(772,537)</u>	<u>(901,857)</u>	<u>(2,067,239)</u>	<u>(4,936,568)</u>
Total comprehensive loss attributable to:				
Equity holders of the Company	(262,606)	(869,579)	(1,808,833)	(4,870,137)
Non-controlling interests	(268,022)	(32,278)	98,614	(66,431)
<b>Total comprehensive loss for the period</b>	<u>(530,628)</u>	<u>(901,857)</u>	<u>(1,710,219)</u>	<u>(4,936,568)</u>
Basic EPS (sen)	(0.43)	(0.75)	(1.86)	(4.19)
Diluted EPS (sen)	N/A	N/A	N/A	N/A

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read together with the audited consolidated financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019**

	Unaudited As at 31.03.2019 RM	Audited As at 31.03.2018 RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,481,105	6,137,314
Investment property	2,400,000	2,300,000
Development expenditure	445,546	-
Goodwill on consolidation	6,336,368	6,336,368
	<u>13,663,019</u>	<u>14,773,682</u>
<b>Current assets</b>		
Inventories	3,182,859	3,527,301
Trade receivables	3,109,322	2,629,774
Other receivables, deposits and prepayments	3,178,689	1,761,848
Tax recoverable	24,895	40,252
Fixed deposits with a licensed banks	656,536	695,122
Cash and bank balances	303,730	290,678
	<u>10,456,031</u>	<u>8,944,975</u>
<b>TOTAL ASSETS</b>	<u>24,119,050</u>	<u>23,718,657</u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	31,299,574	31,299,574
Redeemable Convertible Preference Shares ("RCPS")	2,700,000	2,700,000
Warrant reserves	4,567,977	4,567,977
Revaluation reserve	190,063	-
Translation Reserve	166,957	-
Accumulated losses	(31,053,465)	(28,887,612)
	<u>7,871,106</u>	<u>9,679,939</u>
Non-controlling interests	2,388,180	2,289,566
<b>Total equity</b>	<u>10,259,286</u>	<u>11,969,505</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	-	80,000
Amount due to a director	190,000	648,999
Finance lease liabilities	296,525	280,634
Borrowings	1,150,166	1,032,183
	<u>1,636,691</u>	<u>2,041,816</u>
<b>Current liabilities</b>		
Trade payables	3,159,197	2,474,226
Other payables and accruals	3,800,197	4,307,807
Amount owing to directors	2,980,362	120,349
Finance lease liabilities	1,278,646	1,361,357
Borrowings	478,301	237,782
Bank overdraft	260,448	1,054,235
Tax payable	265,922	151,580
	<u>12,223,073</u>	<u>9,707,336</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>24,119,050</u>	<u>23,718,657</u>
Net assets per share attributable to ordinary equity holders of the parent company (sen)	6.77	8.33

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2018 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2019**

	Attributable to equity holders of the parent						Total Equity RM
	Share capital RM	RCPS RM	Warrant reserves RM	Revaluation reserve RM	Foreign currency translation reserve RM	Distributable Accumulated losses RM	
<b>12 months period ended 31 March 2019</b>							
Balance as at 1 April 2018	31,299,574	2,700,000	4,567,977	-	-	(28,887,612)	11,969,505
Other comprehensive income	-	-	-	-	166,957	-	166,957
- foreign currency translation	-	-	-	190,063	-	-	190,063
- Revaluation of land and building	-	-	-	-	-	(2,165,853)	(2,165,853)
Loss for the period	-	-	-	-	-	-	98,614
Total comprehensive income/(loss) for the financial period	-	-	-	190,063	166,957	(2,165,853)	98,614
Balance as at 31 March 2019	31,299,574	2,700,000	4,567,977	190,063	166,957	(31,053,465)	10,259,286
<b>12 months period ended 31 March 2018</b>							
Balance as at 1 Apr 2017	31,299,574	-	4,567,977	-	-	(24,017,475)	11,850,076
Transactions with owners:-							
Issuance of RCPS	-	2,700,000	-	-	-	-	2,700,000
Acquisition of subsidiaries	-	-	-	-	-	-	2,659,913
Loss for the period	-	-	-	-	-	(4,870,137)	(4,870,137)
Total comprehensive loss for the financial period	-	2,700,000	-	-	-	(4,870,137)	(2,170,137)
Balance as at 31 March 2018	31,299,574	2,700,000	4,567,977	-	-	(28,887,612)	11,969,505

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2018 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR PERIOD ENDED 31 MARCH 2019**

	12 MONTHS 31.03.2019 RM	12 MONTHS 31.03.2018 RM
<b>Cash flow from operating activities</b>		
Loss before taxation	(1,863,898)	(5,107,546)
Non cash adjustment		
Depreciation of property, plant and equipment	2,051,839	1,800,503
Amortisation of intangible assets	49,505	-
Impairment of trade receivables	97,795	2,416,436
Impairment of other receivables	-	105,631
Bad debts written off	-	76,003
Fair value loss on investment property	-	81,819
Plant and equipment written off	2,087	-
(Gain)/Loss on disposal of plant and equipment	(37,962)	8,774
Waiver of debts	-	(9,000)
Reversal of impairment of doubtful debts	(20,323)	-
Finance income	(287,071)	(5,933)
Finance costs	353,166	187,718
Operating profit before working capital changes	<u>345,138</u>	<u>(445,595)</u>
Changes in working capital:		
Decrease in inventories	344,442	-
Increase in receivables	(1,295,817)	1,143,425
Increase in payables	177,360	(254,116)
Cash generated from operations	<u>(428,877)</u>	<u>443,714</u>
Interest received	263,509	68
Income tax paid	(153,642)	(22)
<b>Net cash generated from operating activities</b>	<u>(319,010)</u>	<u>443,760</u>
<b>Cash flows from investing activities</b>		
Purchase of plant and equipment	(422,138)	(25,642)
Proceed from disposal of plant and equipment	128,243	4,675
Net cash outflow on acquisition of subsidiaries	-	(937,337)
Development expenditure incurred	(495,051)	-
<b>Net cash from used in investing activities</b>	<u>(788,946)</u>	<u>(958,304)</u>
<b>Cash flows from financing activities</b>		
Additional from amount due to directors	1,722,971	-
Placement of fixed deposit with licensed bank	62,148	-
Repayment of finance lease payables	(66,820)	(558,631)
Drawdown of borrowings	358,502	-
Interest paid	(353,166)	(41,297)
<b>Net cash from used in financing activities</b>	<u>1,723,635</u>	<u>(599,928)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	615,679	(1,114,472)
Cash and cash equivalents at beginning of year	(763,557)	350,915
Exchange differences	191,160	-
<b>Cash and cash equivalents as at 31 March</b>	<u>43,282</u>	<u>(763,557)</u>
<b>Cash and cash equivalents as at 31 March</b>		
<b>comprises the following:</b>		
Cash and bank balances	303,730	290,678
Fixed deposits with a licensed bank	656,536	695,122
Bank overdraft	(260,448)	(1,054,235)
	<u>699,818</u>	<u>(68,435)</u>
Less: Fixed deposits pledged	(656,536)	(695,122)
	<u>43,282</u>	<u>(763,557)</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2018 and the accompanying notes attached to this interim financial report.

**NOTES TO INTERIM FINANCIAL REPORT****PART A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)****(i) Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134 - Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 March 2018. The accounting policies and methods of computation adopted by the Group in the interim unaudited financial statements are consistent with those adopted for the year ended 31 March 2018.

**(ii) Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 March 2018, as well as the new/revised/amendments standard mandatory for financial periods beginning on or after 1 April 2018.

**(iii) Auditors’ Report**

The auditors’ report on the financial statements for the financial year ended 31 March 2018 was not subject to any qualification.

**(iv) Seasonal or Cyclical Factors**

The operations of the Group were not affected by any seasonal/cyclical factors during the current quarter under review.

**(v) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items of unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter ended 31 March 2019.

**(vi) Material Changes in Estimates**

There were no material changes in the nature and amount of estimates reported in prior interim periods of the current financial year or in prior financial years that will have a material effect in the current quarter under review.

**(vii) Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

**(viii) Dividends Paid**

There were no dividends paid and/or proposed during the current quarter under review.

**(ix) Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The Group had engaged with the external independent valuers to carry out the revaluation on the land and building and investment property during the current quarter under review.

The revaluation surplus of land and buildings and investment property amounted RM90,063 and RM100,000 respectively recognised during the current quarter.

**(x) Changes in the Composition of the Group**

There was no change in the composition of the Group during the current quarter under review.

**(xi) Segmental Information**

The segmental analysis of revenue and profit/(loss) before taxation of the Group for the financial period ended 31 March 2019 is tabulated below:

	Trading of Stainless Steel RM'000	Logistics Business RM'000	Stevedoring & Engineering RM'000	Investment holding RM'000	Total RM'000
<b>Revenue</b>					
External revenue	8,228	4,072	1,265	-	13,565
Inter Segment - revenue	-	-	581	-	581
Segment revenue	8,228	4,072	1,846	-	14,146
<b>Result</b>					
Profit/(Loss) before tax	584	498	(2,276)	(670)	(1,864)

**(xii) Material Events Subsequent to the End of the Interim Period**

As at the date of the report, being the latest practicable date of this Report, there are no material events subsequent to the quarter ended 31 March 2019.

**13. Contingent Liabilities**

	Current Quarter ended 31.03.2019 RM	Financial Year ended 31.03.2018 RM
Corporate guarantee given to licensed leasing house for leasing facility granted to a subsidiary	620,640	620,640
Corporate guarantee given to a licensed bank for banking facility granted to a subsidiary	656,536	133,000
Corporate guarantee given to a third party for rental of machineries facility granted to a subsidiary	<u>455,033</u>	<u>505,033</u>
	<u>1,732,209</u>	<u>1,258,673</u>

**14. Capital Commitments**

There were no material capital commitments during the current quarter under review.

**15. Related Party Transaction**

The Group has not entered into any related party transaction during the current quarter under review.

**PART B - Explanatory Notes Pursuant to Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market**

**16. Review of Performance for the Quarter ended 31 March 2019 and Year-to-date**

For the quarter ended 31 March 2019, the Group generated RM13.56 million in revenue, a significant increase of 223% as compared to the revenue achieved in the preceding year corresponding quarter of approximately of RM4.20 million. The higher revenue in the current quarter mainly attributable to the trading of stainless steel by Renoxs' Group which has contributed approximately RM8.23 million revenue during current quarter under review.

The Group recorded a loss before taxation ("LBT") of RM1.86 million as at year-to-date compare to the LBT of RM5.11 million registered in the preceding year corresponding quarter ended 31 March 2018. The decrease in current year losses was mainly resulted from the saving in capitalisation of development expenditures incurred and contribution from the trading of stainless steel activities contributed by Renoxs' Group.

**17. Comparison between the Current Quarter and the Immediate Preceding Quarter**

	3 Months Current Quarter 31.03.2019 RM'000	3 Months Preceding Quarter 31.12.2018 RM'000	Changes	
			Amount RM,000	Percent age %
Revenue	3,001	3,351	(350)	(10)
Gross Profit	890	1,835	(945)	(52)
Operating (loss)/profit	(957)	113	(1,070)	>(100)
(Loss)/Profit before tax	(620)	71	(691)	>(100)
(Loss)/Profit after tax	(773)	54	(827)	>(100)
Loss attributable to owners of the Company	(505)	(430)	(75)	(17)

The Group revenue of RM3.00 million in current quarter representing decrease of 10% as compared to the revenue of approximately RM3.35 million achieved in the immediate preceding quarter ended 31 December 2018. The decrease was as a result of the marginal drop in the trading of stainless steel business activities as compared with the others segmental activities

The significant increase in the operating losses in current quarter 31 March 2019 mainly due to provision of impairment of doubtful debts at RM98 thousand recorded in the current quarter.

Trading of stainless steel businesses' revenue were achieved RM8.23 million with increase of RM1.83 million compared to RM6.40 million for the immediate preceding quarter.

The Group registered a loss before tax of approximately RM620 thousand for the current quarter as compared to the immediate preceding quarter of a profit before tax of RM71 thousand which decreased significantly which is more than 100%.



**18. Prospects for the Current Financial Year**

In the face of challenging economic conditions, the Group expects the business environment to remain resilient for the financial year ending 31 March 2020. The Group will continue its efforts to improve and enhance its range of services, products and solution and continue its conservative approach to build the market locally and with regional expansion plans for the Company's services.

The management will continue to explore potential business expansion and to focus on improving operational efficiencies and monitoring and controlling its operational expenses to achieve improved profitability and sustainable business growth.

**19. Profit Forecast and Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee during the current financial period to-date.

**20. Taxation**

Taxation comprises:

	12 months ended	
	31.03.2019	31.03.2018
	RM	RM
Income Tax		
Local	48,995	22
Overseas	234,346	-
Deferred Tax	(80,000)	(171,000)
	<u>203,341</u>	<u>(170,978)</u>

**21. Profits/(Losses) on Sale of Unquoted Investments and/or Properties**

There was no purchase or disposals of unquoted investment and /or properties during the current quarter under review and current period to-date.

**22. Purchase or Disposal of Quoted Securities**

There was no purchases or disposals of quoted securities by the Group during the current quarter under review.

### 23. Status of Corporate Proposals and Utilisation of Proceeds

As at the date of the report, being the latest practicable date of this Report, there were no other corporate proposals announced by the Company and pending for completion except the following:-

On 8<sup>th</sup> April 2019 the Board of Directors of ASDION had announced that the Private Placement is completed following the listing of the Placement Shares of 11,626,900 on the ACE Market of Bursa Malaysia Securities Berhad.

The utilisation of Proceeds derived from the Private Placement of 11,626,900 ordinary shares by the Company as at the date of this report is as follows:-

	Proposed Utilisation	Actual Utilisation	Unutilised Proceed	Timeframe for the utilisation of Proceed
	RM'000	RM'000	RM'000	
Working capital purposes	2,895	(2,835)	60	Within 1 month
Expenses in related to the Private Placement	70	(70)	-	Upon completion
<b>Total</b>	<b>2,965</b>	<b>(2,905)</b>	<b>60</b>	

### 24. Borrowings

Details of the Group's borrowings at 31 March 2019 are as follows:

	<b>Current 31.03.2019</b>	<b>Non-Current 31.03.2019</b>	<b>Total 31.03.2019</b>
Secured			
- Term loans	478,301	1,150,166	1,628,467
- Finance lease payable	1,278,646	296,525	1,575,171
<b>Total</b>	<b>1,756,947</b>	<b>1,446,691</b>	<b>3,203,638</b>

### 25. Off Balance Sheet Financial Instruments

The Group has not entered into any off balance sheet financial instruments as at the date of this quarterly report.

**26. Material Litigation**

There is no material litigation as at the date of the report except the following:-

- (a) As at the date of issue this quarterly report, the Group On 22 October 2015, the subsidiary of the Company - Taz Logistics Sdn Bhd vide its Company's solicitors, initiated legal action ("Legal Matter") against Taz Metals Sdn Bhd and 4 other defendants. whilst against the 1st Defendant, is knowingly receipt of trust properties, the claim against the 1st, 2nd and 3rd Defendants as knowingly assisting the 4th and 5th Defendants to breach their fiduciary duties to Taz Logistics whilst the claim against the 4th and 5th Defendants is for a breach of fiduciary duties towards Taz Logistics.

An interim remedy is sought whereby the appointment of receiver and manager is sought over Taz Metals, save for the announcement made on 29 October 2015, 15 December 2015, 27 January 2016 and 28 January 2016, 29 August 2016, 30 November 2016 and 9 January 2017, 22 February 2017, 10 July 2017, 11 August 2017, 25 October 2017, 1 November 2017, 27 November 2017 and 16 January 2018.

Subsequently on 28 November 2016, the learned High Court Judge has dismissed TAZ Logistics' claim against TAZ Metals and 4 Ors. The Company had on 23 December 2016 filed an appeal to the Court of Appeal against the decision of the High Court.

The Court of Appeal has fixed the matter for Hearing on 29 March 2018, with Written Submissions, Bundle of Authorities, Common Core Bundle and Common Chronology to be filed by 15 March 2018.

On 23th October 2018, the Court of Appeal allowed the Company's appeal with costs of RM100,000.00 in Court of Appeal and High Court. Damages and exemplary damages to be assessed by High Court.

The leave application by the other party is now fixed for hearing on 10<sup>th</sup> April 2019 at Federal Court.

On 10<sup>th</sup> April 2019, the Board of Directors of Asdion had announced that the matter was vacated due to a Medical Certificate by the defendant's solicitor. Therefore, the matter is now fixed for hearing on 4 July 2019 at 9.00am at Federal Court, Putrajaya.

**26. Material Litigation (Continued)**

- (b) On 3 October 2017, Venice Sanctuary Sdn Bhd (“VSSB”), a wholly owned subsidiary of the Company has filed a writ of summon against Metro Hartamas Sdn Bhd, a debtor (“the Defendant”) due to the fact the Defendant failing to settle the outstanding sum amounting to approximately RM335,970.81.

On 3 March 2018, we have received the Revised Notice of Demand to Metro Hartamas and ordered to pay the outstanding amounted RM395,267.00.

The court has further directed that the Defendant to file in Statement of Defence and reply on or before 22 May 2018. And the Court also requested the parties to update on Case Management Date whether there is any chance of settlement.

On 2 July 2018, we have submitted Affidavit in reply for the Summary Judgment case for Venice Sanctuary against Metro Hartamas. We have obtained Summary Judgement against Metro Hartamas on 18 July 2018 for a sum of RM335,970.81 for the services rendered to the Defendants.

On 31 July 2018, the Defendants has filed a Notice of Appeal and hearing dated on 9<sup>th</sup> November 2018. The High Court’s decision will be fixed at 14<sup>th</sup> January 2019.

On 14<sup>th</sup> January 2019, the Court has dismissed the Defendant’s appeal in the High Court and the Sessions Court Summary Judgement remains.

- (c) CD Logistics Sdn Bhd (“Plaintiff”) had bought an actions against Asdion Logistics Sdn Bhd for services rendered to Asdion.

Sessions Court case between CD Logistics and Asdion Logistics and the Magistrate Court case between Ciriduta Logistics Sdn Bhd and Asdion Logistics, the Plaintiffs has filed Summary Judgment applications against us.

On 31 July 2018, both parties have reached a settlement whereby Asdion shall pay the outstanding debt in amount of RM327,724.84 to the Plaintiff in 6 installments by way of post-dated cheques.

The Plaintiff has agreed to grant an extension for us to deliver the replacement cheques on or before 15<sup>th</sup> November 2018.

On 3<sup>rd</sup> August 2018, the Plaintiffs have withdrawn both the cases with no order to costs and with liberty to file afresh.

The impact of this action will not have any additional financial and operational impact to the Group.

**27. Dividend**

No interim dividend has been declared or paid during the current quarter under review.

## 28. Earnings Per Share

The basic EPS for the current quarter and cumulative period to date are computed as follows:

### a) Basic

Basic EPS is calculated by dividing the net loss attributable to the shareholders of the Group by the weighted average number of shares during the period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31.03.2019	Preceding Year Corresponding Quarter 31.03.2018	Current Year To Date 31.03.2019	Preceding Year Corresponding To Date 31.03.2018
Loss attributable to the ordinary equity holders of the parent company (RM)	(504,515)	(869,579)	(2,165,853)	(4,870,137)
Weighted average number of shares	116,269,900	116,269,900	116,269,900	116,269,900
Basic EPS (sen)	(0.43)	(0.75)	(1.86)	(4.19)

### b) Diluted

Not applicable

## 29. Loss Before Taxation

Loss before taxation is arrived at after charging / (crediting):

	Quarter ended RM 31.03.2019	Year to date RM 31.03.2019
Depreciation of property, plant & equipment	509,782	2,051,839
Interest expense	100,138	353,166
Interest income	(237,973)	(287,071)

30. Disclosure of Realised and Unrealised Profit or Losses

	Year to date RM 31.03.2019	Year to date RM 31.03.2018
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(23,436,397)	(21,256,283)
- Unrealised	-	(80,000)
	(23,436,397)	(21,336,283)
Total share of accumulated losses from the associate company:		
- Realised	-	-
	(23,436,397)	(21,336,283)
Less: Consolidation adjustments	(7,617,068)	(7,551,329)
Total Group accumulated losses	(31,053,465)	(28,887,612)